

Dealstreet

Nishith Desai, AZB on Insurance Acquisition: Medi Assist Insurance buys Paramount Health

The acquisition is being made for for ₹311.18 crore.



Medi AssistTM

Medi Assist Healthcare Services Limited



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Medi Assist Insurance TPA has signed a definitive agreement with Fairfax Asia and Nayan Shah & family to acquire Paramount Health Services & Insurance TPA for ₹311.18 crore.

Nishith Desai Associates acted as the legal advisor to Medi Assist on this transaction.

The transaction team consisted of **Nishchal Joshipura** (Co-lead, PE and M&A), **Harshita Srivastava** (Co-lead, PE and M&A), **Khyati Dalal** (Leader, PE and M&A) and Anirudh Arjun (Senior Member, PE and M&A).



AZB & Partners acted as legal advisor to Fairfax Asia and the Shah family on this transaction.

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